KENNYDALE SHIPYARD, Inc.

REPAIRS AND MOORAGE BOX 31

KENNYDALE, WASH.

July 12, 1954

Republic Creosoting Indianapolis, Indiana

Gentlemen:

On June 29th, the U.S. Army removed all vessels and property from the Kennydale moorage area leased from the Republic Creosoting Company by Kennydale Shipyard Inc.

According to the terms of the lease between Republic Creosoting Company and Kennydale Shipyard, six months notice in writing is required to terminate. This letter is such notice.

It is requested that the termination of the present lease be acknowledged effective July 1st., and that termination period be extended to one year from July 1st with monthly rental payments of \$50.00 in lieu of the \$100.00 for six months.

In the event that the Kennydale Shipyard can secure other tenants for the moorage area adequate notice will be given to the Republic Creosoting and the old lease resumed.

Very truly yours,

KENNYDALE SHIPYARD INC.

Frank C. Monks

FCM:ea